

“The painting's iconic figure with a distorted face and hands to its head could represent the financial distress and panic that can arise from liquidity constraints during times of monetary policy tightening. The scream also conveys a sense of helplessness, which could be a representation of the challenges faced by policymakers in trying to manage the effects of monetary policy on liquidity constraints. Furthermore, the painting's bold and expressive style could represent the paper's novel empirical findings on the relationship between monetary policy and liquidity constraints in the Euro area.”

Chat GPT